Affect and Effect

Affect, almost always a verb, means "to influence, have an effect on."

For example
The adverse economic situation affected our ability to get a raise

Note: The noun ***affect*** has a specialized meaning in psychology: an emotion or mood. Consult your dictionary.

Effect, usually a noun, means "an outcome or result."

For example
The teacher's pleas for silence had no **effect** on the rowdy class.

Note: It also may be a verb meaning "to make happen or produce"

For example
The principal hopes to **effect** a major change in behavior among the students.